Exceptional Staff Exceptional Service

Subject: Value Adjustment Board (VAB)

Dear Taxpayer:

Since you have filed a petition, which may result in a change in your taxes, the following information will help in deciding what to do with the tax bill you will receive in November. These alternatives assume the Value Adjustment Board (VAB) will not make a final decision until November 30th or later. **Please note**: if the 2018 taxes are not paid as described below, Florida law **requires** the VAB to deny your petition.

If you are challenging the value, including portability, before April 1, 2019 you must:

- Pay all of the non-ad valorem assessments
- Make a partial payment (at least 75%) of the ad valorem taxes

If you are <u>challenging the denial of a classification or exemption</u>, or based on the argument that the <u>property was not substantially complete on January 1</u>, before April 1, 2019, you must:

- Pay all of the non-ad valorem assessments
- Pay the amount of the tax which you "admit in good faith" to be owed **Please note:** if the VAB determines that the good faith amount paid is grossly disproportionate to the amount found to be due, the Tax Collector must collect a 10% penalty.

Your discount will be based on the date of payment; therefore, if you wish to receive the maximum 4% discount, your payment must be postmarked or delivered to our office by November 30, 2018.

After the VAB makes a final decision:

- If you owe ad valorem taxes in excess of the amount paid, we will send you a bill.
- If you are due a refund, we will send you a check.

If you have a question regarding your VAB hearing, please contact the Value Adjustment Board at 941.861.5279 or VABClerk@scgov.net. If you have any questions about your tax payment, please do not hesitate to contact Denise Sam at DSam@SarasotaTaxCollector.com or 941.861.8385.

Very truly yours,

Barbara Ford-Coates Florida Tax Collector serving Sarasota County